

OVERSIGHT BOARD RESOLUTION NO. 16-01-26-01

A RESOLUTION OF THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY OF THE SAN JUAN CAPISTRANO COMMUNITY REDEVELOPMENT AGENCY APPROVING A RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE PERIOD FROM JULY 1, 2016, THROUGH JUNE 30, 2017, (ROPS 16-17) AND AUTHORIZING CERTAIN OTHER ACTIONS PURSUANT TO CALIFORNIA HEALTH & SAFETY CODE SECTION 34181(g)

WHEREAS, the San Juan Capistrano Community Redevelopment Agency ("Agency") was a community redevelopment agency duly organized and existing under the California Community Redevelopment Law, Health & Safety Code Section 33000, *et seq.*, which was authorized to transact business and exercise the powers of a redevelopment agency pursuant to action of the City Council ("City Council") of the City of San Juan Capistrano ("City"); and,

WHEREAS, Assembly Bill X1 26 added Parts 1.8 and 1.85 to Division 24 of the California Health & Safety Code, which laws cause the dissolution and wind down of all redevelopment agencies ("Dissolution Act"); and,

WHEREAS, on December 29, 2011, in the petition *California Redevelopment Association v. Matosantos*, Case No. S194861, the California Supreme Court upheld the Dissolution Act and thereby all redevelopment agencies in California were dissolved as of and on February 1, 2012, under the dates in the Dissolution Act that were reformed and extended thereby; and,

WHEREAS, the Agency is now a dissolved redevelopment agency pursuant to the Dissolution Act; and,

WHEREAS, by a resolution considered and approved by the City Council at an open public meeting the City chose to become and serve as the successor agency to the dissolved Agency under the Dissolution Act; and,

WHEREAS, Assembly Bill 1484, enacted on June 27, 2012, and Senate Bill 107 enacted on September 22, 2015, made certain amendments to the Dissolution Act, including the process for adopting Recognized Obligation Payment Schedules (ROPS); and,

WHEREAS, as of and on and after February 1, 2012, the City Council serves and acts as the "Successor Agency" and will perform its functions as the successor agency under the Dissolution Act to administer the enforceable obligations of the Agency and otherwise unwind the Agency's affairs, all subject to the review and approval by a seven-member oversight board ("Oversight Board"); and,

WHEREAS, pursuant to Section 34179 of the Dissolution Act, the Successor Agency's Oversight Board has been formed and the initial meeting has occurred on April 9, 2012; and,

WHEREAS, Section 34179 provides that the Oversight Board has fiduciary responsibilities to holders of enforceable obligations and the taxing entities that benefit from distributions of property tax and other revenues pursuant to Section 34188 of the Dissolution Act; and,

WHEREAS, pursuant to Section 34171(h) of the Dissolution Act, a "Recognized Obligation Payment Schedule" means the document setting forth the minimum payment amounts and due dates of payments required by enforceable obligations for each six-month fiscal period as provided in subdivisions (l) and (m) of Section 34177 of the Dissolution Act; and,

WHEREAS, pursuant to subdivision (o) (1) of Section 34177, commencing with the Recognized Obligation Payment Schedule (ROPS) covering the period from July 1, 2016, to June 30, 2017, and for each period from July 1 to June 30, thereafter, the Successor Agency is required to submit an annual ROPS to the State Department of Finance and the County Auditor-Controller no later than February 1, of each year; and,

WHEREAS, pursuant to subdivisions (l), (m) and (o) of Section 34177 of the Dissolution Act, staff of the City, acting on behalf of the Successor Agency, prepared and submitted to the Successor Agency, the Recognized Obligation Payment Schedule for the period covering July 1, 2016, through June 30, 2017, (ROPS 16-17), in the form attached to this Resolution as Exhibit A and incorporated herein by this reference; and,

WHEREAS, the City Council, acting as the governing body of the Successor Agency adopted Resolution SACRA 16-01-18-01, on January 18, 2016, approving the Recognized Obligation Payment Schedule for the period covering July 1, 2016, through June 30, 2017, (ROPS 16-17) and authorizing the Executive Director and/or the Finance Officer of the Successor Agency, or their authorized designees, to make such augmentations, modifications, additions or revisions as they may deem appropriate; and,

WHEREAS, Resolution SACRA 16-01-18-01 also directed the Executive Director or authorized designees to transmit the approved ROPS 16-17 to the Oversight Board, the County Administrative Officer, the County Auditor-Controller, the State Controller's Office, and the State Department of Finance, and to cause the approved ROPS 16-17 to be posted on the City's website, all in accordance with Section 34177(l)(2)(C) of the Dissolution Act, and take other actions necessary to obtain approval of the ROPS 16-17 from the Oversight Board and the State Department of Finance; and,

WHEREAS, pursuant to Section 34177(l)(2)(B) of the Dissolution Act, staff of the City, acting on behalf of the Successor Agency, provided notice of this Oversight Board action, along with the ROPS 16-17 and staff report submitted to the Oversight Board herewith, to the County Administrative Officer, the County Auditor-Controller, and the State Department of Finance, concurrently with the posting of the Agenda for this Oversight Board action; and,

WHEREAS, pursuant to Sections 34177(l)(2)(B) and 34180(g) of the Dissolution Act, the Oversight Board has received and reviewed the ROPS 16-17 and desires to approve the ROPS 16-17 in substantially the form attached to this Resolution as Exhibit A; and,

WHEREAS, pursuant to Section 34177(m) of the Dissolution Act, the State Department of Finance shall make its determination of the enforceable obligations and the amounts and funding sources of the enforceable obligations no later than 45 days after the ROPS is submitted.

NOW, THEREFORE, BE IT RESOLVED BY THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY OF THE SAN JUAN CAPISTRANO COMMUNITY REDEVELOPMENT AGENCY:

Section 1. The foregoing recitals are incorporated into this Resolution by this reference, and constitute a material part of this Resolution.

Section 2. The Oversight Board hereby approves the revised ROPS 16-17 in the form attached to this Resolution as Exhibit A, which is incorporated herein by this reference.

Section 3. The Oversight Board hereby authorizes the Executive Director and/or the Finance Officer, acting on behalf of the Successor Agency, or their authorized designees, to make such augmentations, modifications, additions or revisions as they may deem appropriate and as may be directed by the City Council, acting as the governing board of the Successor Agency.

Section 4. The Executive Director or her authorized designees on behalf of the Successor Agency are directed to transmit the approved revised ROPS 16-17 to the County Auditor Controller, the State Controller's Office, and the State Department of Finance, and to cause the approved ROPS to be posted on the City's website, all in accordance with Section 34177(l)(2)(C) of the Dissolution Act.

Section 5. This Resolution shall take effect immediately upon adoption.

Section 6. The Secretary of the Oversight Board shall certify to the adoption of this Resolution.

PASSED, APPROVED and ADOPTED this 26th Day of January 2016.



Laura Freese, Chair

ATTEST:



Maria Morris, Oversight Board Secretary

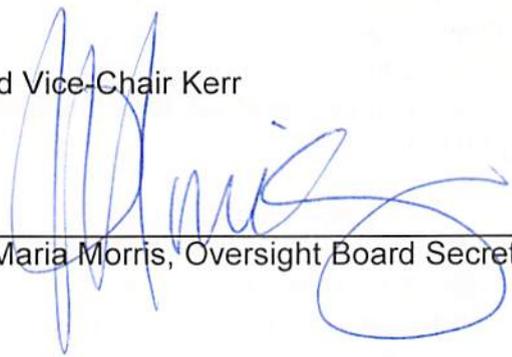
STATE OF CALIFORNIA)
COUNTY OF ORANGE) ss.
CITY OF SAN JUAN CAPISTRANO)

I, Maria Morris, Secretary of the Oversight Board to the Successor Agency of the San Juan Capistrano Community Redevelopment Agency, hereby certify that Oversight Board Resolution 16-01-26-01 was duly and regularly adopted by the Oversight Board at a regular meeting thereof held on the 26th day of January 2016, and that it was so adopted by the following vote:

AYES: Jakl, Hampton, McCord and Chair Freese

NOES: None

ABSENT: Tatarian, Thomas and Vice-Chair Kerr



Maria Morris, Oversight Board Secretary

Recognized Obligation Payment Schedule (ROPS 16-17) - Summary

Filed for the July 1, 2016 through June 30, 2017 Period

Successor Agency: San Juan Capistrano
 County: Orange

| Current Period Requested Funding for Enforceable Obligations (ROPS Detail) | 16-17A Total | 16-17B Total | ROPS 16-17 Total |
|--|---------------------|---------------------|---------------------|
| Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) | | | |
| A Funding Sources (B+C+D): | \$ 371,624 | \$ 45,000 | \$ 416,624 |
| B Bond Proceeds Funding | - | - | - |
| C Reserve Balance Funding | 294,423 | - | 294,423 |
| D Other Funding | 77,201 | 45,000 | 122,201 |
| E Enforceable Obligations Funded with RPTTF Funding (F+G): | \$ 5,045,510 | \$ 1,272,834 | \$ 6,318,344 |
| F Non-Administrative Costs | 4,997,711 | 1,192,834 | 6,190,545 |
| G Administrative Costs | 47,799 | 80,000 | 127,799 |
| H Current Period Enforceable Obligations (A+E): | \$ 5,417,134 | \$ 1,317,834 | \$ 6,734,968 |

| | |
|---------------------|-----------|
| Laura S. Freese | Chair |
| Name | Title |
| /s/ Laura S. Freese | 1/26/2016 |
| Signature | Date |

Certification of Oversight Board Chairman:
 Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

San Juan Capistrano Recognized Obligation Payment Schedule (ROPS 16-17) - ROPS Detail

July 1, 2016 through June 30, 2017

(Report Amounts in Whole Dollars)

| A | B | C | D | E | F | G | H | I | J | K | 16-17A | | | | | Q | 16-17B | | | | | W | | | | | | | | | | |
|----|--|--|------------|------------------|--|--|---------------|------------|---|--------------|---|-----------------|------------------|--------------|--------------|--------------|---------------|-----------------|-------------|--------------|-----------|--------------|---|-----------------|-------------|-----------|-------|-------|--|--|--|--|
| | | | | | | | | | | | Non-Redevelopment Property Tax Trust Fund (Non-RPTTF) | | | | | | RPTTF | | | | | | Non-Redevelopment Property Tax Trust Fund (Non-RPTTF) | | | | | RPTTF | | | | |
| | | | | | | | | | | | Bond Proceeds | Reserve Balance | Other Funds | Non-Admin | Admin | | Bond Proceeds | Reserve Balance | Other Funds | Non-Admin | Admin | | Bond Proceeds | Reserve Balance | Other Funds | Non-Admin | Admin | | | | | |
| | | | | | | | | | | | Total Outstanding Debt or Obligation | Retired | ROPS 16-17 Total | 16-17A Total | 16-17B Total | | | | | | | | | | | | | | | | | |
| 1 | 1997 Subordinated Taxable Tax | Bonds Issued On or Before 5/6/1997 | 8/1/2017 | Bank of New York | Affordable Housing Projects | Central | \$ 56,290,654 | 345,187 | N | \$ 6,734,968 | \$ - | \$ 294,423 | \$ 77,201 | \$ 4,997,711 | \$ 47,799 | \$ 5,417,134 | \$ - | \$ - | \$ 45,000 | \$ 1,192,834 | \$ 80,000 | \$ 1,317,834 | | | | | | | | | | |
| 2 | 1998 Tax Allocation Refunding Bonds | Bonds Issued On or Before 12/31/10 | 6/24/1998 | 8/1/2016 | U.S. Bank, N.A. | Advance Refunding of the 1991 Tax Allocation Bonds | Central | 512,188 | N | \$ 512,188 | | 167,400 | | 385,165 | | \$ 512,188 | | | | 6,394 | | \$ 6,394 | | | | | | | | | | |
| 3 | 2008 Tax Allocation Bonds, Series A | Bonds Issued On or Before 12/31/10 | 6/3/2008 | 8/1/2033 | U.S. Bank, N.A. | Finance Agency Projects in the Central Project Area consistent with the Redevelopment Plan | Central | 11,418,722 | N | \$ 636,331 | | | | 473,334 | | \$ 473,334 | | | | 162,997 | | \$ 162,997 | | | | | | | | | | |
| 4 | 2008 Tax Allocation Bonds, Series B (Taxable) | Bonds Issued On or Before 12/31/10 | 6/3/2008 | 8/1/2033 | U.S. Bank, N.A. | Finance Agency Affordable Housing Projects | Central | 16,272,832 | N | \$ 663,904 | | | | 367,862 | | \$ 367,862 | | | | 296,042 | | \$ 296,042 | | | | | | | | | | |
| 5 | Tax Allocation Bond Reserve Set-Aside (See Notes) | Reserves | 1/1/2014 | 6/30/2017 | U.S. Bank, N.A. | Reserve set-aside for August 1, 2013 debt service payment - H&S Code Section 34171(b) | Central | | N | \$ - | | | | | | \$ - | | | | | | \$ - | | | | | | | | | | |
| 6 | OPA-Fluidmaster | OPA/DDA/Construction | 6/17/1997 | 12/31/2019 | Fluidmaster, Inc. | Elimination of Blight/Economic Development | Central | 154,760 | N | \$ 40,000 | | | | 40,000 | | \$ 40,000 | | | | | | \$ - | | | | | | | | | | |
| 7 | OPA-Capistrano Volkswagen | OPA/DDA/Construction | 4/17/2001 | 6/30/2020 | Miles Brandon | Elimination of Blight/Business Retention | Central | 148,556 | N | \$ 35,000 | | | | 10,000 | | \$ 10,000 | | | | 25,000 | | \$ 25,000 | | | | | | | | | | |
| 8 | OPA-Sierra Vista | OPA/DDA/Construction | 4/1/2003 | 6/30/2019 | Sierra Vista Partners | Elimination of Blight/Economic Development | Central | 45,533 | N | \$ 15,000 | | | | 15,000 | | \$ 15,000 | | | | | | \$ - | | | | | | | | | | |
| 9 | Agreement-TCAG Ford | OPA/DDA/Construction | 10/19/2010 | 3/1/2038 | Tuttle Click Automotive Group (TCAG, Inc.) | Elimination of Blight/Business Retention | Central | 1,452,406 | N | \$ 190,000 | | | | 40,000 | | \$ 40,000 | | | | 150,000 | | \$ 150,000 | | | | | | | | | | |
| 10 | Agreement-OC Chrysler | OPA/DDA/Construction | 1/7/2011 | 6/30/2031 | Chrysler Group Realty Co., LLC | Elimination of Blight/Economic Development | Central | 995,111 | N | \$ 225,000 | | | | 112,500 | | \$ 112,500 | | | | 112,500 | | \$ 112,500 | | | | | | | | | | |
| 11 | Lower Rosan Ranch - Loan Payable (See Notes) | Third-Party Loans | 7/6/2011 | 7/6/2016 | Farmer's & Merchants Bank | Property Acquisition/Economic Development | Central | 3,113,949 | N | \$ 3,113,949 | | | | 3,113,949 | | \$ 3,113,949 | | | | | | \$ - | | | | | | | | | | |
| 12 | Kinoshita Acquisition - Note Extension (interest payments through March 1, 2021) | Third-Party Loans | 2/28/2011 | 3/1/2021 | Kinoshita Enterprises, L.P. | Property Acquisition/parks & Ag. Preservation | Central | 5,091,391 | N | \$ 234,988 | | | | 117,494 | | \$ 117,494 | | | | 117,494 | | \$ 117,494 | | | | | | | | | | |
| 13 | Kinoshita Acquisition - Note Extension (interest payments through March 1, 2021) | Third-Party Loans | 2/28/2011 | 3/1/2021 | Bobby Kinoshita Investment Enterprises, L.P. | Property Acquisition/parks & Ag. Preservation | Central | 5,304,316 | N | \$ 244,814 | | | | 122,407 | | \$ 122,407 | | | | 122,407 | | \$ 122,407 | | | | | | | | | | |
| 14 | Kinoshita Note Principal Payment Set-aside | Third-Party Loans | 2/28/2011 | 3/1/2021 | See Items 12-13 above | Reserve set-aside for March 1, 2021 principal payment on both notes - \$7,996,697. | Central | 7,996,697 | N | | | | | | | | | | | | | | | | | | | | | | | |
| 16 | Tax Anticipation Agreement (City/Agency Loan #1-See Notes) | City/County Loans On or Before 6/27/11 | 1/20/1988 | 6/30/2026 | City of San Juan Capistrano | Elimination of Blight/Economic Development | Central | 1,196,945 | N | \$ 300,000 | | | | 150,000 | | \$ 150,000 | | | | 150,000 | | \$ 150,000 | | | | | | | | | | |
| 17 | Trulis Acquisition - Loan Agreement (City/Agency Loan #2 - See Notes) | City/County Loans On or Before 6/27/11 | 10/1/1998 | 6/30/2026 | City of San Juan Capistrano | Property Acquisition/Elimination of Blight | Central | 307,261 | N | \$ 100,000 | | | | 50,000 | | \$ 50,000 | | | | 50,000 | | \$ 50,000 | | | | | | | | | | |
| 18 | Administration Loan Agreement (City/Agency Loan #3 - See Notes) | City/County Loans On or Before 6/27/11 | 6/1/2004 | 6/30/2026 | City of San Juan Capistrano | Administration/Project Costs | Central | 1,684,800 | N | \$ - | | | | | | \$ - | | | | | | \$ - | | | | | | | | | | |
| 28 | Administrative Cost Allowance | Admin Costs | 7/1/2014 | 6/30/2017 | City of San Juan Capistrano | 3% allowance for administrative costs incurred. | Central | 250,000 | N | \$ 250,000 | | | 77,201 | | 47,799 | \$ 125,000 | | | 45,000 | | 80,000 | \$ 125,000 | | | | | | | | | | |
| 32 | Legal Costs associated with assets, obligations and property. | Litigation | 8/20/1991 | 6/30/2017 | Straddling, Yocca, Carlson & Rauth | Section 34171(b) - cost of maintaining assets prior to disposition | Central | | N | | | | | | | | | | | | | | | | | | | | | | | |

San Juan Capistrano Recognized Obligation Payment Schedule (ROPS 16-17) - Report of Cash Balances
(Report Amounts in Whole Dollars)

| A | B | C | D | E | F | G | H | I | | | | | | | | |
|---|---|---|--|------------------------------|---------------------|----------|-------------|---|---|--|-----------------|--|-------|--|-------|--|
| | | | | | | | | | Fund Sources | | | | | | | |
| | | | | | | | | | Bond Proceeds | | Reserve Balance | | Other | | RPTTF | |
| Bonds issued on or before 12/31/10 | Bonds issued on or after 01/01/11 | period balances and DDR RPTTF balances retained | Prior ROPS RPTTF distributed as reserve for future period(s) | Rent, grants, interest, etc. | Non-Admin and Admin | | | | | | | | | | | |
| Cash Balance Information by ROPS Period | | | | | | | | | | | | | | | | |
| ROPS 15-16A Actuals (07/01/15 - 12/31/15) | | | | | | | | | | | | | | | | |
| 1 | Beginning Available Cash Balance (Actual 07/01/15) | | | | | | | | The cash balance as of 07-01-15 for RPTTF (Column H) was \$2,524,776 which included the \$2,124,623 of RPTTF for the ROPS 15-16A period received in June 2015. This amount is listed on line 2. | | | | | | | |
| 2 | Revenue/Income (Actual 12/31/15) | 3,263,799 | | | | | 400,153 | | | | | | | | | |
| | RPTTF amounts should tie to the ROPS 15-16A distribution from the County Auditor-Controller during June 2015 | 112 | | | | 19,722 | 2,124,623 | | | | | | | | | |
| 3 | Expenditures for ROPS 15-16A Enforceable Obligations (Actual 12/31/15) | | | | | | | | | | | | | | | |
| | | 1,489,463 | | | | 18,505 | 2,461,826 | | | | | | | | | |
| 4 | Retention of Available Cash Balance (Actual 12/31/15) | | | | | | | | | | | | | | | |
| | RPTTF amount retained should only include the amounts distributed as reserve for future period(s) | 1,774,448 | | | | | | | | | | | | | | |
| 5 | ROPS 15-16A RPTTF Balances Remaining | | | | | | | | | | | | | | | |
| | | | | | | | | | 75,984 | | | | | | | |
| 6 | Ending Actual Available Cash Balance | | | | | | | | | | | | | | | |
| | C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5) | \$ - | \$ - | \$ - | \$ - | \$ 1,217 | \$ (13,034) | | | | | | | | | |
| ROPS 15-16B Estimate (01/01/16 - 06/30/16) | | | | | | | | | | | | | | | | |
| 7 | Beginning Available Cash Balance (Actual 01/01/16) | | | | | | | | RPTTF cash balance as of 01-01-16 (Col. H) represents PPA from ROPS 14-15B of \$236,805, less payments on ROPS 14-15B and ROPS 15-16A of \$249,839 | | | | | | | |
| | (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6) | \$ 1,774,448 | \$ - | \$ 75,984 | \$ - | \$ 1,217 | \$ (13,034) | | | | | | | | | |
| 8 | Revenue/Income (Estimate 06/30/16) | | | | | | | | | | | | | | | |
| | RPTTF amounts should tie to the ROPS 15-16B distribution from the County Auditor-Controller during January 2016 | | | | | 45,000 | 1,776,919 | | | | | | | | | |
| 9 | Expenditures for ROPS 15-16B Enforceable Obligations (Estimate 06/30/16) | | | | | | | | | | | | | | | |
| | | | | | | 45,000 | 1,469,462 | | | | | | | | | |
| 10 | Retention of Available Cash Balance (Estimate 06/30/16) | | | | | | | | | | | | | | | |
| | RPTTF amount retained should only include the amounts distributed as reserve for future period(s) | 1,774,448 | | | | | 294,423 | | | | | | | | | |
| 11 | Ending Estimated Available Cash Balance (7 + 8 - 9 - 10) | \$ - | \$ - | \$ 75,984 | \$ - | \$ 1,217 | \$ - | | | | | | | | | |

San Juan Capistrano Recognized Obligation Payment Schedule (ROPS 16-17) - Notes July 1, 2016 through June 30, 2017

| Item # | Notes/Comments |
|---------------|---|
| 1 | The total obligation outstanding includes all principal and interest expected to be outstanding at June 30, 2016. |
| 2 | The total obligation outstanding includes all principal and interest expected to be outstanding at June 30, 2016. |
| 3 | The total obligation outstanding includes all principal and interest expected to be outstanding at June 30, 2016. |
| 4 | The total obligation outstanding includes all principal and interest expected to be outstanding at June 30, 2016. |
| 5 | enforceable obligation payments, the Successor Agency does not anticipate the need for set-aside reserves for tax allocation bond debt service payments to be made on August 1, 2016. |
| 6 | The total obligation outstanding is the amount expected to be outstanding as of June 30, 2016. The agreement end date is upon complete payment of obligation. As instructed by DOF staff, an estimated date has been included. |
| 7 | The total obligation outstanding is the amount expected to be outstanding as of June 30, 2016. The agreement end date is upon complete payment of obligation. As instructed by DOF staff, an estimated date has been included. |
| 8 | The total obligation outstanding is the amount expected to be outstanding as of June 30, 2016. The agreement end date is upon complete payment of obligation. As instructed by DOF staff, an estimated date has been included. |
| 9 | The total obligation outstanding includes all principal and interest expected to be outstanding at June 30, 2016. |
| 10 | The total obligation outstanding includes all principal and interest expected to be outstanding at June 30, 2016. T |
| 11 | this obligation \$3,113,949 is due on July 6, 2016, and has been listed during the ROPS 16-17A period. Based on the Redevelopment Property Tax Transfer Funds (RPTTF) projected to be available and other enforceable obligations for the ROPS 16-17A period, it is anticipated that there will not be sufficient RPTTF to fund this obligation. Therefore, the Successor Agency has contacted the note holder to begin the process of refinancing the balance remaining. It is anticipated that this refinanced amount will continue on past the ROPS 16-17A. However, since there is not currently a new obligation yet in place, a payment amount of \$0 is listed under the ROPS 16-17B section of the ROPS Detail sheet. It is anticipated that a new agreement will have been approved to refinance the remainder and the Successor Agency reserves the right to amend the Annual ROPS based for this |
| 12 | The total obligation outstanding includes all principal and interest expected to be outstanding at June 30, 2016. Payments for FY |
| 13 | The total obligation outstanding includes all principal and interest expected to be outstanding at June 30, 2016. Payments for FY |
| 14 | \$7,996,697 due on March 1, 2021. RPPTF projections show that if the Successor Agency does not set-aside RPTTF ahead of March 1, 2021, there will not be sufficient RPTTF to meet these obligations when due. This will result in a default on these enforceable obligations. The Successor Agency projects that RPTTF will need to be set-aside beginning no later than ROPS 17-18B, in order to meet these obligations on March 1, 2021. |
| 16 | Code (HSC) Section 34191.4(b) on May 27, 2014, (Oversight Board Resolution14-05-27-02); and DOF approved the loan and payment schedule on August 5, 2014 . The total obligation outstanding is the amount expected to be outstanding as of June 30, 2016. |
| 17 | Code (HSC) Section 34191.4(b) on May 27, 2014 (Oversight Board Resolution14-05-27-02); and DOF approved the loan and payment schedule on August 5, 2014 . The total obligation outstanding is the amount expected to be outstanding as of June 30, 2016. |
| 18 | Code (HSC) Section 34191.4(b) on May 27, 2014 (Oversight Board Resolution14-05-27-02); however DOF did not approve the loan. This City/Agency loan is requested to remain pending the resolution of questions regarding the denial. The total obligation outstanding is the amount expected to be outstanding as of June 30, 2016. |
| 28 | the Reimbursement of Costs approved by the Oversight Board on May 2, 2012, (Resolution 12-05-02-01). The agreement continues until services are no longer needed. Therefore, the termination date is unknown and has been listed as June 30, 2017, as instructed by the Department of Finance. |
| 32 | valid until services are no longer needed. Therefore, the termination date is unknown and has been listed as June 30, 2017, as instructed by the Department of Finance. |