

SACRA RESOLUTION NO. 12-12-04-01

A RESOLUTION OF THE SUCCESSOR AGENCY OF THE SAN JUAN CAPISTRANO COMMUNITY REDEVELOPMENT AGENCY DELEGATING TO THE FINANCE OFFICER AUTHORITY TO DEPOSIT AGENCY FUNDS AND TO INVEST AND REINVEST AGENCY FUNDS, AND AUTHORIZING SIGNATURES AND REPEALING SACRA RESOLUTION NO. 12-02-07-01

WHEREAS, pursuant to AB 1X 26 (Stats. 2011, 1st Ex. Sess. 2011-2012, Chpt. 5) and City Council Resolution 12-01-10-01 the City of San Juan Capistrano became the Successor Agency of the San Juan Capistrano Community Redevelopment Agency; and

WHEREAS, the provisions of Article 2 (commencing with Section 53630) of Chapter 4 of Part 1 of Division 2 of Title 5 of the Government Code authorizes the Agency to invest and reinvest available funds in certain designated securities as listed in the provisions of that Code and in accordance with the City's adopted investment policy; and,

WHEREAS, prudent supervision of Agency fiscal affairs requires the deposit of and/or the investment or reinvestment of all Agency monies in accordance with the City's adopted Investment Policy, and that the Chief Financial Officer/City Treasurer is hereby authorized to establish such accounts.

NOW, THEREFORE, BE IT RESOLVED that the City Council as legislative body of the Successor Agency of the San Juan Capistrano Community Redevelopment Agency does hereby delegate the authority on the above-referenced items to the Finance Officer, Cynthia L. Russell.

BE IT FURTHER RESOLVED that the following City Officers are hereby authorized to draw checks on said deposit accounts of the Successor Agency of the San Juan Capistrano Community Redevelopment Agency, and that such authorizations are duly certified by the City Clerk and on file at depositories. Depositories are hereby authorized to honor and pay any and all checks so signed:

Larry Kramer	Chair, or
Derek Reeve	Vice-Chair, and
Cynthia L. Russell	Finance Officer, or
Karen P. Brust	Executive Director, or
Maria Morris	Agency Secretary

BE IT FURTHER RESOLVED that the signature of the Chair or Vice-Chair may be facsimiles.

BE IT FURTHER RESOLVED that SACRA Resolution 12-02-07-01 is hereby repealed.

PASSED, APPROVED AND ADOPTED this 4th of December 2012.


LARRY KRAMER, CHAIR

ATTEST:


MARIA MORRIS, AGENCY SECRETARY

STATE OF CALIFORNIA)
COUNTY OF ORANGE) ss.
CITY OF SAN JUAN CAPISTRANO)

I, MARIA MORRIS, appointed Agency Secretary of the Board of Directors of the Successor Agency to the San Juan Capistrano Community Redevelopment Agency, do hereby certify that the foregoing **SACRA Resolution No. 12-12-04-01** was duly adopted by the Successor Agency of the City of San Juan Capistrano at a Regular meeting thereof, held the 4th day of December 2012, by the following vote:

AYES: BOARD MEMBERS: Byrnes, Allevalo, Taylor, Reeve and Chair Kramer
NOES: BOARD MEMBERS: None
ABSENT: BOARD MEMBERS: None


MARIA MORRIS, Agency Secretary