

SACRA RESOLUTION NO.12-02-07-02

A RESOLUTION OF THE SUCCESSOR AGENCY OF THE SAN JUAN CAPISTRANO COMMUNITY REDEVELOPMENT AGENCY, AUTHORIZING THE INVESTMENT OF SUCCESSOR AGENCY MONIES IN THE LOCAL AGENCY INVESTMENT FUND

WHEREAS, Pursuant to Chapter 730 of the statutes of 1976 Section 16429.1 was added to the California Government Code to create a Local Agency Investment Fund in the State Treasury for the deposit of money of a local agency for purposes of investment by the State Treasurer; and,

WHEREAS, the Successor Agency of the San Juan Capistrano Community Redevelopment Agency does hereby find that the deposit and withdrawal of money in the Local Agency Investment Fund in accordance the with provisions of Section 16429.1 of the Government Code for the purpose of investment as stated therein as in the best interests of the Successor Agency of the San Juan Capistrano Community Redevelopment Agency.

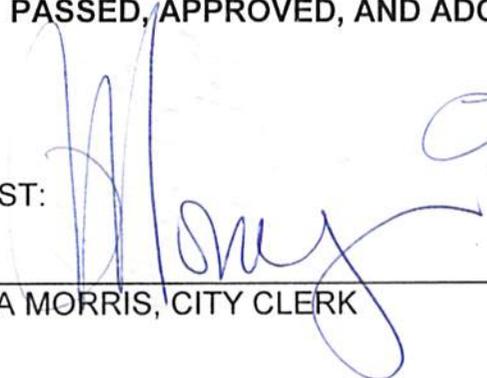
NOW, THEREFORE, BE IT RESOLVED, that the City Council as legislative body of the Successor Agency of the San Juan Capistrano Community Redevelopment Agency does hereby authorize the deposit and withdrawal of former San Juan Capistrano Community Redevelopment monies in the Local Agency Investment Fund in the State Treasury in accordance with the provisions of Section 16429.1 of the Government Code for the purpose of investment as state therein, and verification by the State Treasurer's Office of all banking information provided in that regard.

BE IT FURTHER RESOLVED that the following Successor Agency of the San Juan Capistrano Community Redevelopment Agency officers or their successors in office shall be authorized to order the deposit or withdrawal of monies in the Local Agency Investment Fund:

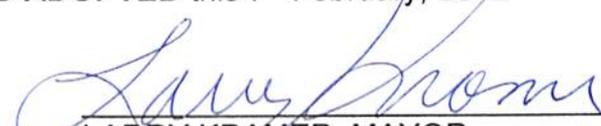
Cynthia L. Russell	Chief Financial Officer/City Treasurer, or
Karen P. Brust	Deputy City Treasurer/City Manager, or
Maria Morris	City Clerk

PASSED, APPROVED, AND ADOPTED this 7th February, 2012

ATTEST:



MARIA MORRIS, CITY CLERK

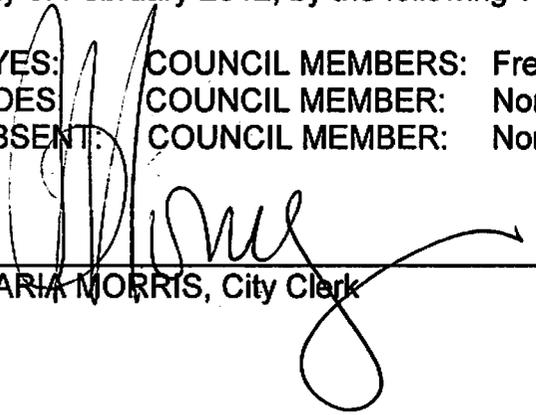


LARRY KRAMER, MAYOR

STATE OF CALIFORNIA)
COUNTY OF ORANGE) ss.
CITY OF SAN JUAN CAPISTRANO)

I, MARIA MORRIS, appointed City Clerk of the City of San Juan Capistrano, do hereby certify that the foregoing **Resolution No. SACRA 12-02-07-02** was duly adopted by the City Council of the City of San Juan Capistrano at a Regular meeting thereof, held the 7th day of February 2012, by the following vote:

AYES: COUNCIL MEMBERS: Freese, Reeve, Taylor, Allevalo and Mayor Kramer
NOES: COUNCIL MEMBER: None
ABSENT: COUNCIL MEMBER: None



MARIA MORRIS, City Clerk