

RESOLUTION NO. SJCHA 14-06-23-01

**A RESOLUTION OF THE SAN JUAN CAPISTRANO HOUSING
AUTHORITY ADOPTING THE FISCAL YEARS 2014-2015 AND
2015-2016 OPERATING BUDGET AND AUTHORIZING
EXPENSES AND APPROPRIATIONS RELATED THERETO**

WHEREAS, the Commission of the San Juan Capistrano Housing Authority (SJCHA) held a Budget Workshop on June 23, 2014, to review the recommendations for the Proposed Fiscal Years 2014-2015 and 2015-2016 Operating Budget; and,

WHEREAS, the Proposed Fiscal Years 2014-2015 and 2015-2016 Operating Budget reflects a service level necessary to respond to the needs of the community and which is deemed appropriate by the Commission, and concurrently provides a work force to fill these service needs; and,

WHEREAS, the Commission recognizes that the Proposed Budget will require adjustments from time to time, and accordingly, the SJCHA Executive Director is authorized to execute necessary transfers to carry out the scope of services as approved.

NOW, THEREFORE, BE IT RESOLVED, that the San Juan Capistrano Housing Authority Commission does hereby determine that:

1. The Proposed Fiscal Years 2014-2015 and 2015-2016 Operating Budget in accordance with Exhibit A attached hereto and incorporated by reference herein and as detailed in the Budget Document on file with the SJCHA Secretary's Office entitled "City of San Juan Capistrano Proposed Budget – Fiscal Years 2014-2015 and 2015-2016" are hereby adopted.

2. Total appropriations for each fund may only be increased or decreased by the SJCHA Commission by amending the budget except as provided herein.

3. The legal level of budgetary control is at the fund level. Budgets may not legally be exceeded at the fund level without appropriate authorization by the SJCHA Commission.

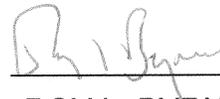
4. The following controls are hereby placed on the transfer of budgeted funds:

- a. The SJCHA Executive Director may authorize transfers of funds from account to account within any department equal to or less than \$50,000.
- b. The SJCHA Executive Director may authorize transfers of funds from department to department within any fund equal to or less than \$50,000.

- c. The SJCHA Executive Director may delegate the authority to make budget transfers and adjustments.
- d. The SJCHA Executive Director may authorize budget adjustments involving offsetting revenues and expenses. The SJCHA Executive Director may authorization increases in an appropriation for a specific purpose where the appropriation is offset by unbudgeted revenues, which is designated for said specific purpose.

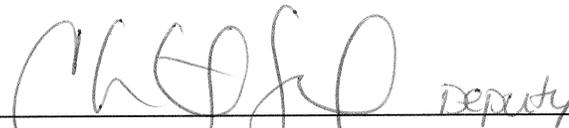
5. All appropriations, as approved for outstanding encumbrances and projects currently underway and remaining unexpended at June 30, 2014, and June 30, 2015, as approved by the SJCHA Executive Director or her designee, are hereby appropriated to Fiscal Years 2014-2015 and 2015-2016 Operating Budget, respectively.

PASSED, APPROVED, AND ADOPTED this 23rd day of June 2014



ROY L. BYRNES, M.D., CHAIR

ATTEST:

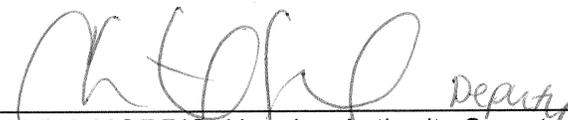


MARIA MORRIS, SECRETARY

STATE OF CALIFORNIA)
 COUNTY OF ORANGE) ss.
 CITY OF SAN JUAN CAPISTRANO)

I, MARIA MORRIS, appointed Housing Authority Secretary of the San Juan Capistrano Housing Authority of the City of San Juan Capistrano, do hereby certify that the foregoing **Resolution No. SJCHA 14-06-23-01** was duly adopted by the Commissioners of the San Juan Capistrano Housing Authority at a adjourned regular meeting thereof, held the 23rd day of June 2014, by the following vote:

AYES: COMMISSIONERS: Allevato, Kramer, Taylor, Reeve and Chairman Byrnes
 NOES: COMMISSIONERS: None
 ABSENT: COMMISSIONERS: None



MARIA MORRIS, Housing Authority Secretary

San Juan Capistrano Housing Authority
HOUSING AUTHORITY ADMINISTRATION FUND
FY 2014/2016

Description	Actual 2012/13	Amended 2013/14	Proposed 2014/15	Percent Change From Prior Year	Proposed 2015/16	Percent Change From Prior Year
PROJECTED REVENUE AND OTHER SOURCES						
Rental income	\$ -	\$ 66,000	\$ 48,000	-27%	\$ 39,900	-17%
Investment interest	58	1,000	2,000	100%	2,000	**
Interest from outstanding loans receivable	160,415	155,000	156,000	1%	155,000	-1%
Transfer From Little Hollywood Rental Administration Fund	-	100,000	5,975	-94%	-	**
TOTAL - PROJECTED REVENUES AND OTHER SOURCES	\$ 160,473	\$ 322,000	\$ 211,975	-34%	\$ 196,900	-7%
ESTIMATED EXPENDITURES AND OTHER USES						
Board Stipends	-	\$ 3,000	3,000	**	3,000	**
Legal Services	2,313	4,615	2,650	-43%	2,650	**
Financial Services	-	1,500	1,600	7%	1,600	**
Appraisal/Title/Broker Services	-	1,000	-	-100%	-	**
Management Services	-	61,250	30,020	-51%	30,020	**
Office Supplies	-	1,000	-	-100%	-	**
Miscellaneous	-	350	100	-71%	100	**
Depreciation	97,604	-	-	**	-	**
Housing Administrative Charges	-	55,875	31,240	-44%	31,665	1%
The Groves Administrative Charges	-	7,650	17,725	132%	17,965	1%
Rental Subsidy Program	1,500	162,840	125,640	-23%	104,830	-17%
TOTAL - ESTIMATED EXPENDITURES AND OTHER USES	\$ 101,417	\$ 299,080	\$ 211,975	-29%	\$ 191,830	-10%
CURRENT YEAR REVENUE OVER (UNDER) EXPENDITURES	\$ 59,056	\$ 22,920	\$ -		\$ 5,070	
CONTRIBUTIONS FROM (TO) RESERVES						
Transfers from (to) reserves						
Investment in Capital Assets	\$ 142,067	\$ -	\$ -		\$ -	
CHANGE IN AVAILABLE FUND BALANCE	\$ 201,123	\$ 22,920	\$ -		\$ 5,070	
AVAILABLE FUND BALANCE, JULY 1	58,849	259,972	282,892		282,892	
AVAILABLE FUND BALANCE, JUNE 30	\$ 259,972	\$ 282,892	\$ 282,892		\$ 287,962	

San Juan Capistrano Housing Authority
LITTLE HOLLYWOOD RENTAL HOUSING FUND
FY 2014/2016

Description	Actual 2012/13	Amended 2013/14	Proposed 2014/15	Percent Change From Prior Year	Proposed 2015/16	Percent Change From Prior Year
PROJECTED REVENUE AND OTHER SOURCES						
Rental income	\$ 226,974	\$ 192,000	\$ 213,000	11%	\$ 224,000	5%
Miscellaneous revenue	100	-	-	**	-	**
TOTAL - PROJECTED REVENUES AND OTHER SOURCES	\$ 227,074	\$ 192,000	\$ 213,000	11%	\$ 224,000	5%
ESTIMATED EXPENDITURES AND OTHER USES						
Board Stipends	\$ 2,850	\$ -	\$ -	**	\$ -	**
Legal Services	4,458	-	-	**	-	**
Grounds and Building Maintenance	17,888	22,400	26,800	20%	22,800	-15%
Building Improvements	24,030	23,000	16,000	-30%	16,000	**
Miscellaneous	3,935	-	-	**	-	**
Housing Administrative Charges	25,721	6,035	9,330	55%	9,460	**
The Groves Administrative Charges	1,741	-	-	**	-	**
Management Services	49,145	97,940	98,995	1%	98,995	**
Electricity	582	600	600	**	600	**
Gas	107	125	100	-20%	100	**
Water	3,410	3,000	3,000	**	3,000	**
Transfer to Housing Authority Administration Fund	-	100,000	5,975	-94%	-	**
TOTAL - ESTIMATED EXPENDITURES AND OTHER USES	\$ 133,867	\$ 253,100	\$ 160,800	-36%	\$ 150,955	-6%
CURRENT YEAR REVENUE OVER (UNDER) EXPENDITURES	\$ 93,207	\$ (61,100)	\$ 52,200		\$ 73,045	
CONTRIBUTIONS FROM (TO) RESERVES						
Transfers from (to) reserves	\$ -	\$ -	\$ -		\$ -	
CHANGE IN AVAILABLE FUND BALANCE	\$ 93,207	\$ (61,100)	\$ 52,200		\$ 73,045	
AVAILABLE FUND BALANCE, JULY 1	437,393	530,600	469,500		521,700	
AVAILABLE FUND BALANCE, JUNE 30	\$ 530,600	\$ 469,500	\$ 521,700		\$ 594,745	